



May 27, 2009

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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(Stock Code: 7276 First Section, TSE)
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Cash Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. announces that, at a meeting of the Board of Directors held on May 27, 2009, it was resolved to pay cash dividends as appropriation of retained earnings for the record date of March 31, 2009, as follows:

1. Cash Dividend Proposals

	Proposed Cash Dividend	Most recent dividend forecast (announced April 24, 2009)	Cash Dividend for the previous fiscal year end of March 31, 2008
Record date	March 31, 2009	March 31, 2009	March 31, 2008
Dividend per share	8.00 yen	8.00 yen	12.00 yen
Total amount of dividends	1,285 million yen	—	1,928 million yen
Effective date	June 29, 2009	—	June 30, 2008
Source of dividend	Retained earnings	—	Retained earnings

2. Reasons

Regarding the business results for the year ending March 31, 2009, due to the falling demand for automobiles in Japan and overseas resulted from worsening of worldwide economic conditions, automobile production volumes were greatly reduced around the world, and both our sales and net income drastically decreased on both a consolidated and a non-consolidated bases.

KOITO's policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our business results, management environment, etc. In overall consideration of the drastic worsening of performance and the predicted continuation of the harsh management environment, and also hopeful continuous stable dividend payments, we sincerely regret to reduce our cash dividend to ¥8, which is ¥4 lower than the previous year.

Accordingly, the full year dividend, including the interim dividend, is scheduled to be ¥20, which is ¥3 lower than the previous year.

This matter will be presented for approval to the Annual Meeting of Shareholders scheduled for June 26, 2009.

(Reference) Breakdown of Full year Dividends

Record date	Dividend per share (yen)		
	Second Quarter	Year end	Full year
The current fiscal year	12.00 yen	8.00 yen (Proposed)	20.00 yen
The previous fiscal year (ended March 31, 2007)	11.00 yen	12.00 yen	23.00 yen