

March 5, 2007

Press Release

KOITO MANUFACTURING CO., LTD.
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KOITO Starts Operation of Guangzhou Plant in China

KOITO MANUFACTURING CO., LTD. (Head Office: Minato-ku, Tokyo; President & CEO: Takashi Ohtake) today announced that GUANGZHOU KOITO AUTOMOTIVE LAMP CO., LTD., one of its subsidiaries in China, started production on March 5, 2007. The plant was established to respond to the expansion of Japanese automobile manufacturers' production activities throughout the southeast of China.

Following Shanghai Koito Automotive Lamp Co., Ltd. and FUZHOU TAYIH INDUSTRIAL CO., LTD., GUANGZHOU KOITO AUTOMOTIVE LAMP CO., LTD. is KOITO's third base in China for the production and supply of automotive lighting equipment. Through partnerships among these three companies, KOITO will focus on improving production efficiency by gaining new orders and mutually supplementing business operations. KOITO will strive to expand and develop its business in China.

1. Profile of GUANGZHOU KOITO AUTOMOTIVE LAMP CO., LTD.

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| (1) Location: | No. B01, Transnational Industry Park, Yuexi Village, Shilou Town, Panyu District, Guangzhou |
| (2) President: | Katsuyoshi Mizoguchi (KOITO MANUFACTURING CO., LTD.) |
| (3) Establishment: | November 2005 |
| (4) Capital: | 1.5 billion yen |
| (5) Ratio of Holdings: | KOITO MANUFACTURING CO., LTD. 100% |
| (6) Sales: | 2.6 billion yen (expected for the year ending March 2007) |
| (7) Major Clients: | Guangzhou Toyota Motor Co., Ltd., etc. |

2. Plant Profile

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| (1) Size: | Land area 80,000 m ² , Building area: 18,000 m ² |
| (2) Investment Amount: | 4.5 billion yen |
| (3) Production Capacity: | 0.5 million headlamps and 0.5 million signaling lamps per year |
| (4) Number of Employees: | 300 (as of start of production) |
| (5) Start of Production: | March 5, 2007 |