

April 26, 2004

Press Release

KOITO MANUFACTURING CO., LTD.

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Revision of Dividend Forecast (Increase) for Fiscal 2004

KOITO MANUFACTURING CO., LTD. wishes to announce that at a meeting of the Board of Directors held today, it approved a resolution to revise the year-end dividend per share for fiscal 2004, ended March 31, 2004 (104th period), as follows.

1.Reasons for Revision to Dividend Forecast (Increase)

In fiscal 2004, Koito posted strong operating results, achieving record net sales, recurring profit and net income. The company wishes to thank all shareholders for their support in making this achievement a reality.

Accordingly, Koito plans to put forward a proposal at the Ordinary General Shareholders' Meeting scheduled for June 29, 2004 to increase the year-end dividend payment from ¥5 per share to ¥7 per share, with the view to returning profits to shareholders.

2.Revision to Year-end Dividend for Fiscal 2004 (April 1, 2003 to March 31, 2004)

(¥)

	Previous forecast (Announced January 27, 2004)	Revised forecast	(Reference) Fiscal 2003 dividend
Interim dividend per share	5.00	5.00	4.00
Year-end dividend per share	5.00	7.00	6.00
Dividend for the year	10.00	12.00	10.00