



Consolidated Earnings Report for the Third Quarter of Fiscal 2011 [Japanese GAAP]

January 27, 2011

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Stock Listing:	First Section, Tokyo Stock Exchange
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Scheduled Payment of Dividends:	—
Supplementary explanatory materials prepared:	None
Explanatory meeting:	None

(¥ millions are rounded down)

1. Consolidated Results for the Third Quarter of Fiscal 2011 (April 1, 2010 to December 31, 2010)

(1) Consolidated Operating Results (¥ millions; percentage figures represent year-on-year changes)

Third Quarter,	Net sales		Operating income		Recurring profit		Net income	
Fiscal 2011	320,219	12.8%	28,312	66.3%	25,517	41.8%	6,482	—
Fiscal 2010	283,956	△10.0%	17,025	88.2%	17,999	115.9%	△4,246	—

Third Quarter,	Net income per share (¥)	Net income per share (diluted) (¥)
Fiscal 2011	40.34	—
Fiscal 2010	△26.42	—

(2) Consolidated Financial Position

(¥ millions)

	Total assets	Net assets	Equity ratio (%)	Net assets per share (¥)
Third Quarter of Fiscal 2011	345,001	167,108	42.1	904.09
Fiscal 2010	357,530	177,615	41.6	925.08

Reference: Equity at December 31, 2010: ¥145,287 million; equity at March 31, 2010: ¥148,664 million

2. Dividends

	Dividend per share(¥)				
	First Quarter	Second Quarter	Third Quarter	Year End	Full Year
Fiscal 2010	—	8.00	—	10.00	18.00
Fiscal 2011	—	10.00	—	—	—
Fiscal 2011 (forecast)	—	—	—	—	—

Notes: 1. Revisions to dividend forecast during the third quarter: None

2. The dividend record dates are September 30 and March 31, as prescribed by Koito's Articles of Incorporation; the dividend forecast for the March 31, 2011 record date is currently undecided.

3. Forecast of Consolidated Results for Fiscal 2011 (April 1, 2010 to March 31, 2011)

(¥ millions; percentage figures represent year-on-year changes)

	Net sales		Operating income		Recurring profit		Net income		Net income per share (¥)
Full year	437,000	7.0%	39,500	9.6%	36,200	0.6%	11,000	76.9%	68.45

Note: Revisions to forecast of consolidated results during the third quarter: Yes

4. Others (For Details, see "Other Information" on page 5)

(1) Changes to important subsidiaries during the third quarter: None

Note: Indicates whether there have been any changes to the scope of consolidation during the consolidated accounting period under review.

(2) Application of simplified accounting methods, and of special accounting methods in the preparation of quarterly consolidated financial statements: None

Note: Indicates whether there has been any application of simplified accounting methods, and of special accounting methods in the preparation of quarterly consolidated financial statements.

(3) Changes in accounting principles, procedures, methods of presentation, etc. associated with preparation of quarterly consolidated financial statements:

① Changes in accounting standards: Yes

② Other changes: Yes

Note: Indicates whether there have been any changes in accounting principles, procedures, methods of presentation, etc. associated with preparation of quarterly consolidated financial statements during the consolidated accounting period under review.

(4) Number of shares issued (common stock)

① Number of shares issued (including treasury stock)

② Number of treasury shares

③ Average number of shares during the third quarter

Fiscal 2011, 3Q	160,789,436	Fiscal 2010	160,789,436
Fiscal 2011, 3Q	88,084	Fiscal 2010	85,690
Fiscal 2011, 3Q	160,702,890	Fiscal 2010, 3Q	160,705,867

*Explanations concerning status of quarterly review procedures

This quarterly consolidated earnings report is not subject to the review procedures for quarterly reports based on the Financial Instruments and Exchange Act. At the time of issue of this report, we are carrying out review procedures for quarterly reports based on the Financial Instruments and Exchange Act.

*Explanations concerning proper use of forecast of operating results and other noteworthy matters

1. The full year forecast of consolidated results announced on October 27, 2010 has been revised.

2. The above forecasts are based on information available at the time of release of this report. Actual results could differ from forecasts due to a variety of factors.

3. The dividend forecast for the fiscal year ending March 31, 2011 has not been decided. Koito intends to promptly disclose the dividend forecast when able to do so.

《 For Reference Only 》

Forecast of Non-consolidated Results for Fiscal 2011 (April 1, 2010 to March 31, 2011)

(¥ millions; percentage figures represent year-on-year changes)

	Net sales		Operating income		Recurring profit		Net income		Net income per share (¥)
Fiscal 2011	223,800	4.8%	17,300	12.5%	23,300	10.6%	11,000	128.2%	68.45

Note: Revisions to forecast of non-consolidated results during the third quarter: Yes

*Explanations concerning proper use of forecast of operating results and other noteworthy matters

1. The full year forecast of non-consolidated results announced on October 27, 2010 has been revised.

2. The above forecasts are based on information available at the time of release of this report. Actual results could differ from forecasts due to a variety of factors.

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1. Qualitative Information Concerning Financial Statements and Other Matters

(1) Qualitative Information Concerning Consolidated Operating Results

During the first three quarters of fiscal 2011, from April 1 to December 31, 2010, the global economy enjoyed positive growth. Various economic measures implemented by countries around the world took effect and set them on the path to recovery. In particular, the economies of China, Thailand, India and other emerging countries saw strong growth. However, the world economy remains unstable and the outlook unclear, with persistent high unemployment in advanced economies, financial unease in European nations, labor issues in emerging countries, and currency fluctuations.

In the auto industry, both domestic and export demand were strong during the first half. In Japan consumer demand peaked as policies to promote sales took effect, and consumers rushed to take advantage of the final period for government assistance programs for purchasing environmentally friendly vehicles. Export destination countries, on the other hand, saw steady demand for vehicles as their economies recovered. During the third quarter, automobile production in Japan declined sharply as consumer demand fell away following the end of government assistance programs, and export demand was hit by the yen's appreciation. Despite the third quarter decline, however, overall production volumes for the first three quarters were up year on year. Overseas, worldwide automobile production increased. Demand in North America was buoyed by the effects of government policies, and production rose in emerging countries such as China and Thailand due to ongoing economic stimulus policies.

In this climate, the Koito Group reported consolidated net sales for the first three quarters of ¥320.2 billion, up 12.8% year on year, due to growth in sales as a result of increased production in the mainstay automotive lighting equipment segment.

Results by geographical segment are outlined as follows:

[Japan]

Sales in Japan rose 11.7% to ¥193.5 billion. This reflected increased sales in the automotive lighting equipment segment as environmentally friendly vehicle production grew on the back of government measures to promote sales of these sorts of vehicles. Sales also rose in other segments, including railroad car equipment and information systems equipment.

[North America]

Sales in North America increased 5.1% to ¥33.7 billion due to firm automobile production volumes in response to a gradual recovery in consumer spending as government economic measures took effect. Another factor was an increase in new orders and efforts to expand sales.

[China]

Sales in China climbed 25.7% to ¥61.4 billion. This was due to a significant increase in automobile production mainly to meet internal demand amid ongoing economic growth on the back of economic stimulus measures and growth in consumer spending. Another factor was stronger order-winning activities and efforts to expand sales.

[Asia]

Sales in Asia grew 14.5% to ¥22.2 billion as Koito tapped strong growth in auto production based on high economic growth in Thailand and other countries to expand orders for automotive lighting equipment.

[Europe]

Sales in Europe declined 9.7% to ¥9.1 billion. As the economies of Europe continued to slump, the Company worked to expand sales of automotive lighting equipment, mainly to local manufacturers. Sales declined, however, mainly because of currency translation effects.

On the earnings front, the Company saw significant year-on-year improvements in all measures of income, reporting operating income of ¥28.3 billion, recurring profit of ¥25.5 billion and net income of ¥6.4 billion. This result reflected increased sales due to higher automobile production in Japan and overseas, as well as efforts with Group companies to improve business performance by enacting quality improvement programs, curtailing capital investments, and promoting robust measures to cut unit costs.

(2) Qualitative Information Concerning Consolidated Financial Position

- 1. Analysis of assets, liabilities and net assets

Total assets as of December 31, 2010 decreased ¥12.5 billion from March 31, 2010 to ¥345.0 billion, the result mainly of a decrease in trade notes and accounts receivable, a decrease in property, plant and equipment accompanying the curtailment of capital investments, and a decrease in investment securities. These factors were offset partly by an increase in cash and time deposits.

Total liabilities as of December 31, 2010 decreased ¥2.0 billion from March 31, 2010 to ¥177.8 billion, reflecting a decrease in notes and accounts payable and repayment of loans, despite booking an allowance for expenses for damages relating to aircraft seats.

Total net assets as of December 31, 2010 decreased ¥10.5 billion from March 31, 2010 to ¥167.1 billion. Despite an increase in retained earnings from the net income result, the decrease was due to the payment of dividends and a decrease in revaluations and translation adjustments.

- 2. Analysis of cash flows

Operating activities provided net cash of ¥42.2 billion after payment of taxes, mainly reflecting income before income taxes of ¥11.2 billion, depreciation of ¥16.2 billion and a decline in accounts receivable of ¥16.2 billion.

Investing activities used net cash of ¥36.7 billion, mainly reflecting payments into time deposits of ¥24.3 billion and capital investments of ¥13.5 billion.

Financing activities used net cash of ¥9.3 billion, the result mainly of ¥4.8 billion in debt repayment and a ¥4.4 billion in dividends paid.

As a result, cash and cash equivalents as of December 31, 2010 were ¥25.5 billion, ¥4.6 billion lower than on March 31, 2010.

(3) Qualitative Information Concerning Forecast of Consolidated Results for Fiscal 2011

We expect economic conditions inside and outside of Japan to remain adverse, despite signs of recovery in some areas. Among other factors, economic stimulus measures in each country are coming to a close, or losing their potency, fluctuations in stock prices and foreign currency rates are weighing on corporate earnings, and employment remains unstable. Moreover, the automobile industry is being threatened by the drop off in demand following the end of the government's assistance programs for purchasing environmentally friendly vehicles, and by falling exports brought on by the yen's appreciation.

Under these conditions, the Koito Group will enhance efforts to expand orders, boost productivity, and improve its mutually complementary supply network and structure. We will also work to improve our operating performance going forward. In particular, we will strengthen our earnings structure through ongoing activities to improve our business performance, and respond appropriately to growth markets.

For fiscal 2011, the Koito Group is projecting increased sales on higher orders, mainly for hybrid cars and other environmentally friendly vehicles, and expanded sales of new products.

In terms of earnings, we expect operating income, recurring profit and net income to increase compared with the previous fiscal year. This outlook is based on forecast higher sales and robust measures initiated last year in Japan and overseas to bolster productivity, reduce costs, and curb capital expenditures, among other activities.

We have decided to maintain the interim dividend of ¥10 per share, the same level as last year. The full year dividend for fiscal 2011 has not yet been decided as the outlook for the business environment remains uncertain. The Company will announce the full year dividend projections at a later date following close consideration of business trends going forward.

Looking ahead, we will continue in our efforts to achieve even higher earnings to meet the expectations of all shareholders.

The differences between the above forecast for fiscal 2011 and that announced on October 27, 2010 with the Consolidated Earnings Report for the Second Quarter are as follows:

Forecast of Consolidated Results for Fiscal 2011

	(¥ millions)				
	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	432,000	37,000	33,000	10,000	62.23
Current revised forecast (B)	437,000	39,500	36,200	11,000	68.45
Difference (B-A)	5,000	2,500	3,200	1,000	—
Change (%)	1.2	6.8	9.7	10.0	—
Actual results for previous year (fiscal 2010)	408,430	36,054	35,983	6,217	38.69

(Reference) Forecast of Non-Consolidated Results for Fiscal 2011

(¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	222,000	16,600	22,500	10,500	65.34
Current revised forecast (B)	223,800	17,300	23,300	11,000	68.45
Difference (B-A)	1,800	700	800	500	—
Change (%)	0.8	4.2	3.6	4.8	—
Actual results for previous year (fiscal 2010)	213,499	15,381	21,064	4,820	30.00

2. Other Information

(1) Changes to important subsidiaries during the third quarter:

None

(2) Application of simplified accounting methods, and of special accounting:

None

(3) Changes in accounting principles, procedures, methods of presentation, etc.:

(Application of Accounting Standard for Asset Retirement Obligations)

From the first quarter of fiscal 2011, the Company has applied the Accounting Standard for Asset Retirement Obligations (ASBJ Statement No.18; March 31, 2008) and the Guidance on Accounting Standard for Asset Retirement Obligations (ASBJ Guidance No.21; March 31, 2008).

This change will have no effect on operating income, recurring profit, or income before income taxes.

The Company leases certain of its factories and structures as well as land, in Japan and overseas. Based on the real estate lease agreements, when vacating these properties the Company is obliged to return them to their original condition. However, it is uncertain how long these lease assets will be in use. As of the release of this report, there are no plans to relocate any of the relevant facilities, and the Company cannot reasonably estimate its asset retirement obligations for these assets. Therefore, these asset retirement obligations are not listed.

(Change in Purpose for Holding Marketable Securities)

As of September 30, 2010 securities that had previously been securities held to maturity (book value ¥43,505 million) have been reclassified as other securities.

This reflects a change in our asset management policy, in which we have reviewed the purpose for holding marketable securities and will now consider selling securities held to maturity going forward.

As a result, the valuation adjustment on investment securities at December 31, 2010 has decreased by ¥4,121 million.

3. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(¥ millions)

	Third Quarter of Fiscal 2011 As of December 31, 2010	Fiscal 2010 As of March 31, 2010
Assets		
Current assets:		
Cash and time deposits	57,306	36,835
Trade notes and accounts receivable	69,024	86,937
Marketable securities	2,353	5,097
Inventories	41,433	42,153
Deferred income tax assets	3,273	6,238
Accrued income	14,213	14,697
Other current assets	7,941	3,577
Less: Allowance for doubtful accounts	△13,307	△13,320
Total current assets	182,238	182,216
Fixed assets:		
Property, plant and equipment		
Buildings and structures (net)	30,127	32,747
Machinery and transportation equipment (net)	24,718	29,840
Fixtures, equipment and tools (net)	10,246	10,665
Land	13,276	13,206
Construction in progress	3,140	1,530
Total property, plant and equipment	81,508	87,989
Intangible fixed assets	1,469	1,745
Investments and other assets:		
Investment securities	66,809	75,384
Loans	154	207
Deferred income tax assets	10,798	7,949
Other investments	2,258	2,272
Less: Allowance for doubtful accounts	△236	△234
Total investments and other assets	79,785	85,578
Total fixed assets	162,762	175,314
Total assets	345,001	357,530

(¥ millions)

	Third Quarter of Fiscal 2011 As of December 31, 2010	Fiscal 2010 As of March 31, 2010
Liabilities		
Current liabilities:		
Trade notes and accounts payable	68,951	75,174
Short-term loans	31,276	35,714
Accrued expenses	15,726	15,769
Income taxes payable	3,953	3,305
Allowance for employees' bonuses	4,075	4,754
Allowance for directors' and corporate auditors' bonuses	236	322
Reserve for product warranties	1,400	1,400
Other current liabilities	8,158	6,264
Total current liabilities	133,778	142,704
Non-current liabilities:		
Long-term debt	4,872	6,967
Allowance for employees' retirement benefits	28,613	27,999
Allowance for directors' and corporate auditors' retirement benefits	1,502	1,486
Allowance for expenses for damages	8,066	—
Allowance for environmental strategies	234	—
Other non-current liabilities	824	755
Total non-current liabilities	44,113	37,209
Total liabilities	177,892	179,914
Net assets		
Shareholders' equity:		
Common stock	14,270	14,270
Additional paid-in capital	17,107	17,107
Retained earnings	115,894	112,626
Treasury common stock, at cost	△73	△70
Total shareholders' equity	147,199	143,934
Revaluations and translation adjustments:		
Valuation adjustment on investment securities	2,570	6,776
Translation adjustments	△4,482	△2,046
Total revaluations and translation adjustments	△1,911	4,729
Minority interests	21,820	28,951
Total net assets	167,108	177,615
Total liabilities and net assets	345,001	357,530

(2) Quarterly Consolidated Statements of Income
(Third quarter, for the nine months ended December 31)

	(¥ millions)	
	Third Quarter of Fiscal 2010 April 1, 2009 to December 31, 2009	Third Quarter of Fiscal 2011 April 1, 2010 to December 31, 2010
Net sales	283,956	320,219
Cost of sales	242,045	266,885
Gross profit	41,911	53,333
Selling, general and administrative expenses	24,886	25,021
Operating income	17,025	28,312
Non-operating income:		
Interest income and dividends	1,006	920
Equity in earnings of affiliates	8	2
Other non-operating income	1,752	1,665
Total non-operating income	2,768	2,588
Non-operating expenses:		
Interest expenses	555	539
Foreign exchange loss	863	823
Aircraft business safety measure expenses	—	3,803
Other non-operating expenses	375	218
Total non-operating expenses	1,794	5,383
Recurring profit	17,999	25,517
Extraordinary gains:		
Total extraordinary gains	—	—
Extraordinary losses:		
Loss on sales and disposal of property and equipment	106	127
Provision for expenses for damages	—	8,213
Loss on revaluation of inventories	—	3,104
Provision for allowance for doubtful accounts	12,099	300
Loss on sales of marketable securities	4,369	—
Loss on revaluation of investment securities	—	2,328
Provision for environmental strategies	—	234
Expenses for damages	1,705	—
Other	63	1
Total extraordinary losses	18,344	14,308
Income or loss before income taxes	△345	11,208
Income taxes	4,650	7,157
Income tax adjustment	△1,719	2,045
Total income taxes	2,931	9,202
Income before minority interests income	—	2,006
Minority interests income or loss in consolidated subsidiaries	969	△4,475
Net income or loss	△4,246	6,482

(Third quarter, for the three months ended December 31)

(¥ millions)

	Third Quarter of Fiscal 2010 October 1, 2009 to December 31, 2009	Third Quarter of Fiscal 2011 October 1, 2010 to December 31, 2010
Net sales	110,544	109,312
Cost of sales	90,521	91,275
Gross profit	20,023	18,037
Selling, general and administrative expenses	8,629	9,065
Operating income	11,394	8,971
Non-operating income:		
Interest income and dividends	359	311
Equity in earnings of affiliates	4	2
Other non-operating income	519	771
Total non-operating income	883	1,086
Non-operating expenses:		
Interest expenses	145	140
Foreign exchange loss	—	139
Aircraft business safety measure expenses	—	1,190
Other non-operating expenses	212	82
Total non-operating expenses	358	1,552
Recurring profit	11,919	8,505
Extraordinary gains:		
Total extraordinary gains	—	—
Extraordinary losses:		
Loss on sales and disposal of property and equipment	38	33
Provision for composition payments	—	1,434
Loss on revaluation of inventories	—	1,682
Provision for allowance for doubtful accounts	12,099	—
Composition payments	1,634	—
Other	17	1
Total extraordinary losses	13,790	3,151
Income or loss before income taxes	△1,871	5,354
Income taxes	2,992	3,111
Income tax adjustment	△1,321	△23
Total income taxes	1,670	3,087
Income before minority interests income	—	2,266
Minority interests income or loss in consolidated subsidiaries	146	△523
Net income or loss	△3,689	2,790

(3) Quarterly Consolidated Statements of Cash Flows

(¥ millions)

	Third Quarter of Fiscal 2010 April 1, 2009 to December 31, 2009	Third Quarter of Fiscal 2011 April 1, 2010 to December 31, 2010
Cash flows from operating activities		
Income or loss before income taxes	△345	11,208
Depreciation	17,870	16,260
Equity in earnings of affiliated companies	△8	△2
Provision for allowance for doubtful accounts	12,192	87
Provision for accrued retirement benefits	781	636
Provision for reserve for bonuses	118	△442
Interest and dividends received	△1,006	△920
Interest payments	555	539
Loss on sale of marketable and investment securities	4,369	—
Loss on revaluation of marketable and investment securities	56	2,328
Loss on sale of property and equipment	106	125
Changes in trade notes and accounts receivable	△2,260	16,280
Changes in inventories	△8,294	△875
Changes in other current assets	△651	△4,367
Changes in trade notes and accounts payable	10,306	△3,302
Changes in accrued expenses and other current liabilities	2,164	456
Directors' and corporate auditors' bonuses paid	△329	△322
Changes in allowance for expenses for damages	—	8,213
Others	1,644	2,545
Sub total	37,269	48,447
Interest and dividends received	1,006	920
Interest paid	△555	△539
Damages paid	—	△146
Income taxes paid	△3,905	△6,409
Net cash provided by operating activities	33,815	42,272
Cash flows from investing activities		
Payments into time deposits	△1,060	△37,192
Proceeds from time deposits	414	12,888
Payments for purchase of marketable and investment securities	△1,412	△1,240
Proceeds from sale of marketable and investment securities	8,659	2,343
Payments for purchase of property and equipment	△11,133	△13,532
Proceeds from sale of property and equipment	△9	85
Payments for new loans	△152	△113
Proceeds from loan repayments	387	157
Others	△16	△156
Net cash used in investing activities	△4,319	△36,760
Cash flows from financing activities		
Decrease in short-term loans	△11,049	△5,607
Increase in long-term debt	2,430	1,158
Repayment of long-term debt	△708	△414
Payments for repurchase of treasury stock	△2	△3
Dividends paid by parent company	△2,440	△3,068
Dividends paid to minority shareholders	△957	△1,378
Net cash provided by or used in financing activities	△12,726	△9,312
Effect of exchange rate changes on cash and cash equivalents	△255	△889
Change in cash and cash equivalents	16,515	△4,689
Cash and cash equivalents at beginning of quarter	19,672	30,189
Cash and cash equivalents at end of quarter	36,187	25,500

(4) Going Concern Assumption

None

(5) Segment Information**【Industry Segment Information】**

Third Quarter for fiscal 2010 (April 1, 2009 to December 31, 2009)

(¥ millions)

	Automotive Lighting Equipment	Non-Automotive Electrical Equipment	Other Products & Services	Total	Corporate and elimination	Consolidated total
Sales						
(1) Sales to outside customers	239,615	24,996	19,344	283,956	—	283,956
(2) Inter-segment sales and transfers	71,952	1,154	9,298	82,404	(82,404)	—
Total	311,567	26,150	28,643	366,361	(82,404)	283,956
Operating expenses	293,696	24,673	30,288	348,657	(81,726)	266,931
Operating income or loss	17,871	1,477	△1,644	17,703	(678)	17,025

【Geographical Segment Information】

Third Quarter for fiscal 2010 (April 1, 2009 to December 31, 2009)

(¥ millions)

	Japan	North America	Asia	Europe	Total	Corporate and elimination	Consolidated total
Sales							
(1) Sales to outside customers	173,329	32,150	68,359	10,117	283,956	—	283,956
(2) Inter-segment sales and transfers	68,616	34	3,938	9,814	82,404	(82,404)	—
Total	241,946	32,184	72,298	19,932	366,361	(82,404)	283,956
Operating expenses	230,748	29,932	66,146	21,830	348,657	(81,726)	266,931
Operating income or loss	11,198	2,251	6,151	△1,897	17,703	(678)	17,025

【Overseas Sales】

Third Quarter for fiscal 2010 (April 1, 2009 to December 31, 2009)

(¥ millions)

	North America	Asia	Europe	Total
I. Overseas sales	34,490	67,649	10,451	112,590
II. Consolidated sales	—	—	—	283,956
III. Overseas sales ratio (%)	12.2	23.8	3.7	39.7

[Segment Information]

1. Overview of Reporting Segments

The Koito Group produces primarily automotive lighting equipment in Japan and overseas, and supplies products to countries around the world as a global supplier. Each local subsidiary is an independent business entity, and the Group does business by establishing a comprehensive plan for each region. The Company's 5 reporting segments are therefore geographical segments based on production and sales structures, comprising Japan, North America, China, Asia and Europe. Within each of these geographical segments are segments that produce and sell automotive lighting equipment, railroad car control equipment, aircraft components, and seats for railroad cars and aircraft.

2. Information Concerning Net Sales and Operating Income or Loss for Each Segment

Third Quarter for fiscal 2011 (April 1, 2010 to December 31, 2010)

(¥ millions)

	Japan	North America	China	Asia	Europe	Total	Adjustment (Note 1)	Amount recorded on consolidated statement of income
Net sales								
Sales to outside customers	193,545	33,790	61,476	22,272	9,134	320,219	—	320,219
Inter-segment sales and transfers	76,389	33	1,929	2,205	8,616	89,174	△89,174	—
Total	269,934	33,823	63,405	24,477	17,750	409,393	△89,174	320,219
Segment operating income or loss	19,206	2,765	6,134	2,858	△1,517	29,448	△1,135	28,312

Notes:

- The ¥△1,135 million adjustment in segment income (operating income) includes ¥1,220 million in inter-segment eliminations and ¥△2,356 million in unallocated expenses. Unallocated expenses comprise expenses related to management divisions such as administrative and accounting divisions of the head office of the parent company.
- The breakdown of countries and regions other than Japan and China is as follows:
 - North America: United States
 - Asia: Thailand, Indonesia, Taiwan and India
 - Europe: Belgium, United Kingdom and Czech Republic

(Additional Information)

From the first quarter of fiscal 2011, the Company has applied the Revised Accounting Standard for Disclosures about Segments of an Enterprise and Related information (ASBJ Statement No.17; March 27, 2009) and the Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related information (ASBJ Guidance No. 20; March 21, 2008).

(6) Significant changes in shareholders' equity

None