



October 28, 2014

## PRESS RELEASE

KOITO MANUFACTURING CO., LTD.  
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### Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“the Company”) announces that, at the meeting of the Board of Directors on October 28, 2014, it was resolved to pay dividends as appropriation of retained earnings for the record date of September 30, 2014, as follows:

#### 1. Details of Dividends

	Resolved Dividend	Most recent dividend forecast (announced July 29, 2014)	Actual results for the previous year (second quarter of the year ending March 31, 2014)
Record date	September 30, 2014	September 30, 2014	September 30, 2013
Dividend per share	¥14.00	(TBD)	¥12.00
Total amount of dividends	¥2,249 million	—	¥1,928 million
Effective date	December 5, 2014	—	December 5, 2013
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our business results, management environment, etc.

In view of the uncertain business environment, forecasts for the second quarter and year-end dividend remained to be determined. Based on a comprehensive evaluation of all factors and in line with the above policy, the Company has decided to pay a dividend of 14 yen per share for the second quarter, which is ¥2 higher than that for the same period of the previous fiscal year, and the same as the year-end dividend of the previous fiscal year.

The forecast for the year-end dividend this year has yet to be determined and will be announced when decided.

(Reference) Forecast Annual Dividends

Record date	Dividend per share (¥)		
	Second Quarter	Year end	Full year
Forecast dividend		(TBD)	(TBD)
The actual result for the current fiscal year (ending March 31, 2015)	14.00		
The actual result for the previous fiscal year (ended March 31, 2014)	12.00	14.00	26.00