



MEMBERSHIP
April 25, 2014

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“the Company”) announces that, at the meeting of the Board of Directors on April 25, 2014, it was resolved to pay dividends as appropriation of retained earnings for the record date of March 31, 2014, as follows:

1. Details of Year-end Dividends

	Proposed Dividend	Most recent dividend forecast (announced January 30, 2014)	Actual year-end dividend for year end of March 31, 2013
Record date	March 31, 2014	March 31, 2014	March 31, 2013
Dividend per share	¥14.00	TBD	¥12.00
Total amount of Dividends	¥2,249 million	—	¥1,928 million
Effective date	June 30, 2014	—	June 28, 2013
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, management environment, etc.

Regarding the year-end dividend, the Company has decided to pay ¥14 yen per share, ¥2 higher than that for the previous year, in light of all the record high marked for two consecutive years in net sales, operating income, recurring profit and net income, thanks to the daily support by shareholders.

Accordingly, the full year dividend, including the interim dividend, is scheduled to be ¥26, which is ¥4 higher than the previous year.

This matter will be presented for approval to the Annual Shareholders’ Meeting of scheduled for June 27, 2014.

(Reference) Breakdown of Full year Dividends

	Dividend per share (¥)		
	Second Quarter	Year end	Full year
Actual results for the current fiscal year / proposed (ended March 31, 2014)	12.00	14.00	26.00
Actual results for the previous fiscal year (ended March 31, 2013)	10.00	12.00	22.00