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PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Announcement Regarding Revision of the Business Results Forecast

KOITO MANUFACTURING CO., LTD. (the Company) announces that, based on our recent operational trends, it has revised its business results forecast (consolidated and non-consolidated) for the year ending March 31, 2014 released on October 29, 2013 as shown below:

1. Revision of the Business Results Forecast

(1) The Business Results Forecast for the Year Ending March 31, 2014 (April 1, 2013 to March 31, 2014)

1) Consolidated financial results

(¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	565,000	40,000	41,500	23,000	143.13
Revised forecast (B)	587,000	44,000	46,000	19,000	118.24
Difference (B-A)	22,000	4,000	4,500	△4,000	—
Change (%)	3.9	10.0	10.8	△17.4	—
(Ref.) Actual results for year ending March 31, 2013	472,843	37,668	40,007	16,625	103.46

2) Non-consolidated financial results

(¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	237,000	13,500	24,000	16,000	99.57
Revised forecast (B)	244,000	16,000	27,000	12,000	74.68
Difference (B-A)	7,000	2,500	3,000	△4,000	—
Change (%)	3.0	18.5	12.5	△25.0	—
(Ref.) Actual results for year ending March 31, 2013	230,263	17,611	25,130	11,184	69.60

2. Reasons for the revision

KOITO posted 5.9 billion yen as an extraordinary loss for the third quarter of the year ending March 31, 2014 as reported in the press release titled “Plea Agreement with the United States Department of Justice Regarding Automotive Lamps and Ballasts for Automotive HID Lamps, and Posting of an Extraordinary Loss” released on January 17, 2014. Taking into consideration this factor and also the recent business trend such as the expected consumption demand increase before hike of the consumption tax rate and enlarged overseas orders, we have revised consolidated and non-consolidated business results forecasts.

(Note) The above projections are based on information available at the time of release of this news. Actual results could differ from projections due to a variety of factors.