

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.

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Announcement Regarding Hearing Request Pertaining to the Cease and Desist Orders, etc. Issued by the Japan Fair Trade Commission ("JFTC")

KOITO MANUFACTURING CO., LTD. ("KOITO") received cease and desist orders and surcharge payment orders from the JFTC on March 22, 2013 on the basis that, according to the JFTC's findings, there were violations of Article 3 (prohibition of unreasonable restraint of trade) of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade concerning transactions for automotive lighting equipment.

As a result of carefully reviewing the contents of these orders, KOITO has found that its understanding of this matter differs from that expressed in the contents of the cease and desist orders and surcharge payment orders, and that they are unacceptable. Today, KOITO has made hearing requests to the JFTC.

KOITO will explain its stance in these hearings, and will seek fair judgments.

KOITO will ensure the further enhancement of compliance systems and the thorough implementation of recurrence prevention measures, as a company which should fulfill its social responsibility, and will make efforts to comply with corporate ethics and restore trust.

Koito very much appreciates the understanding and continued support and cooperation from customers, shareholders, and other relevant persons.