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PRESS RELEASE

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Announcement Regarding Establishment of a New Subsidiary in Mexico

KOITO MANUFACTURING CO., LTD. announces that, at the meeting of the Board of Directors on November 26, 2012, it was resolved to establish a new subsidiary in Mexico, as follows:

1. Subject

Mexico is situated adjacent to the United States, a huge automotive market, and is under the free trade agreements with Canada, Latin America, Europe and Asian countries including Japan. The growth of the Mexican automotive industry has been led by exports and supported by abundant labor force. By taking advantage of the strong yen, Japanese auto manufacturers are now stepping up production in Mexico.

By establishing a new production base in Mexico, KOITO will be able to better respond to the promising automotive market in Mexico, and to improve productivity including supplemental production with its rapidly growing U.S. subsidiary, North American Lighting, Inc. (NAL), thereby aiming to gain new businesses and to strengthen profitability of the KOITO Group.

2. Profile of a New Subsidiary

- (1) Name : North American Lighting Mexico, S.A. de C.V.
- (2) Location : Colinas de San Luis Industrial and Business Park,
San Luis Potosi City, San Luis Potosi State, Mexico
- (3) Representative : Will be transferred from KOITO Group
- (4) Establishment : Scheduled for December 2012
- (5) Business Activities : Manufacture and sales of automotive lighting products
- (6) Fiscal Year End : The end of December
- (7) Initial Capital : 150 million MXN (approx. 1 billion JPY, 1 MXN = 7 JPY)
will be increase for plant construction and equipment installation

3. Profile of a New Plant

- (1) Plant Scale : Land area 109,000 m² / Building area 27,000 m²
- (2) Investment : 5 billion JPY
- (3) Production Capacity : 500 thousand car-units headlamps and 500 thousand car-units signal lamps per year
(planned for the end of 2014)
- (4) Number of Employees : 300 employees (planned for the end of 2014)
- (5) Start of Production : Scheduled for July 2014

4. Financial impact

From this establishment, KOITO does not expect any significant effects on its consolidated business results for the fiscal year end March 2013.