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**PRESS RELEASE**

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**Difference between the Forecast and Actual Business Results  
 for the First Two Quarters of the Year Ending March 31, 2012**

KOITO MANUFACTURING CO., LTD. (the Company) announces the difference between the actual business results for the first two quarters of the year ending March 31, 2012 (consolidated and non-consolidated) released today and the forecast released on July 26, 2011.

1. The Difference between the Forecast and Actual Business Results for the First Two Quarters of the Year March 31, 2012 (April 1, 2011–March 31, 2012)

-1. Consolidated result

(¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	188,500	8,000	8,000	2,500	15.56
Actual Results (B)	189,833	8,812	8,751	2,888	17.97
Difference (B-A)	1,333	812	751	388	—
Change (%)	0.7	10.2	9.4	15.5	—
(Ref.) Actual results for year ended March 31, 2011	210,906	19,340	17,011	3,691	22.97

-2. Non-consolidated results

(¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	93,000	3,500	8,000	5,000	31.11
Actual Results (B)	95,200	4,831	9,751	6,564	40.85
Difference (B-A)	2,200	1,331	1,751	1,564	—
Change (%)	2.4	38.0	21.9	31.3	—
(Ref.) Actual results for year ended March 31, 2011	112,763	9,157	13,261	5,058	31.47

2. Reasons for the differences

Production of Japanese automakers fell heavily both in Japan and abroad in the first quarter due to stagnant production, interrupted supply chains, etc. following the Great East Japan Earthquake, but production in the second quarter recovered more strongly than expected, with business results exceeding the previously announced forecast mainly in Japan (non-consolidated).

Profit improved as well, exceeding the previously announced forecast, as, in addition to the increase in production, the intensive efforts made by the Company immediately after the earthquake to streamline its business by curbing investment in equipment, cutting costs, saving electricity, etc. took effect.