



May 27, 2011

## PRESS RELEASE

KOITO MANUFACTURING CO., LTD.  
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### Cash Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. announces that, at a meeting of the Board of Directors held on May 27, 2011, it was resolved to pay cash dividends as appropriation of retained earnings for the record date of March 31, 2011, as follows:

#### 1. Cash Dividend Proposals

	Proposed Cash Dividend	Most recent dividend forecast (announced April 27, 2011)	Actual results for year end of March 31, 2010
Record date	March 31, 2011	March 31, 2011	March 31, 2010
Dividend per share	¥9.00	¥9.00	¥10.00
Total amount of dividends	¥1,446 million	—	¥1,607 million
Effective date	June 30, 2011	—	June 30, 2010
Source of dividend	Retained earnings	—	Retained earnings

#### 2. Reasons

KOITO's policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our business results, management environment, etc.

Regarding the year-end dividend, the Company has decided to distribute 9 yen per share, considering the results for the year and stable distribution of dividends, although the business outlook remains uncertain due to the effects of the Great East Japan Earthquake.

Accordingly, the full year dividend, including the interim dividend, is scheduled to be ¥19, which is ¥1 higher than the previous year.

This matter will be presented for approval to the Annual Meeting of Shareholders scheduled for June 29, 2011.

#### (Reference) Breakdown of Full year Dividends

Record date	Dividend per share (¥)		
	Second Quarter	Year end	Full year
The current fiscal year (ended March 31, 2011)	10.00	9.00 (Proposed)	19.00
The previous fiscal year (ended March 31, 2010)	8.00	10.00	18.00