



MEMBERSHIP

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PRESS RELEASE

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Revision of the Business Results Forecast

KOITO MANUFACTURING CO., LTD. announces that, based on the recent operational trends, it has revised its business results forecast for the year ending March 31, 2011, which were previously released on April 27, 2010, as shown below.

1. Revision of the Business Results Forecast

(1) Difference from the Second Quarter Cumulative Business Results Forecast for the Year Ending March 31, 2011
 (April 1, 2010–September 30, 2010)

1) Consolidated Results

(¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	194,000	12,000	10,000	3,500	21.78
Revised forecast (B)	211,000	17,500	15,000	5,500	34.22
Difference (B-A)	17,000	5,500	5,000	2,000	—
Change (%)	8.8	45.8	50.0	57.1	—
(Ref.) Actual results for year ending March 31, 2010	173,411	5,631	6,080	△556	△3.46

2) Non-consolidated Results

(¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	108,000	6,500	10,000	6,000	37.34
Revised forecast (B)	112,500	8,500	13,000	7,300	45.43
Difference (B-A)	4,500	2,000	3,000	1,300	—
Change (%)	4.2	30.8	30.0	21.7	—
(Ref.) Actual results for year ending March 31, 2010	91,841	2,045	4,720	3,501	21.79

(2) Revision of the Full-Year Business Results Forecast for the Year Ending March 31, 2011 (April 1, 2010–March 31, 2011)

1) Consolidated Results (¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	408,000	30,000	25,000	11,000	68.45
Revised forecast (B)	425,000	35,500	30,000	13,000	80.89
Difference (B-A)	17,000	5,500	5,000	2,000	—
Change (%)	4.2	18.3	20.0	18.2	—
(Ref.) Actual results for year ending March 31, 2009	408,430	36,054	35,983	6,217	38.69

2) Non-consolidated Results (¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	217,500	13,500	19,000	11,500	71.56
Revised forecast (B)	222,000	15,500	22,000	12,800	79.65
Difference (B-A)	4,500	2,000	3,000	1,300	—
Change (%)	2.1	14.8	15.8	11.3	—
(Ref.) Actual results for year ending March 31, 2009	213,499	15,381	21,064	4,820	30.00

2. Reason for the Revision

Profit is expected to improve as the Company implemented streamlining measures such as reducing equipment investment and cutting costs, while production increased as demand for environment-friendly vehicles in on the rise and governments around the world introduced policies to boost auto sales. This led the Company to revise its cumulative forecasts for the first two quarters and for the full year ending March 31, 2011.

Please note that actual results may differ from these forecasts as recovery of the global economy remains uncertain.

(Note) The above projections are based on information available at the time of release of this news. Actual results could differ from projections due to a variety of factors.