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PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
 Representative Director: Masahiro Ohtake, President
 (Stock Code: 7276 First Section, TSE)
 Inquiries: Atsushi Inoue, Director
 General Affairs Dept.
 (Tel: 03-3443-7111)

Revision of the Business Results Forecast and Dividend Forecast

KOITO MANUFACTURING CO., LTD. announces that, based on the recent operational trends, it has revised its business results forecast and dividend forecast for the year ending March 31, 2010, which were previously released on July 29, 2009, as shown below.

1. Revision of the Business Results Forecast

(1) Difference from the Second Quarter Cumulative Business Results Forecast for the Year Ending March 31, 2010 (April 1, 2009–September 30, 2009)

1) Consolidated Results (¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	167,700	3,400	4,500	△2,100	△13.07
Actual results (B)	173,411	5,631	6,080	△556	△3.46
Difference (B-A)	5,711	2,231	1,580	1,544	—
Change (%)	3.4	65.6	35.1	—	—
(Ref.) Actual results for year ending March 31, 2009	220,976	10,321	12,049	5,778	35.96

2) Non-consolidated Results (¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	89,800	1,200	3,900	2,300	14.31
Actual results (B)	91,841	2,045	4,720	3,501	21.79
Difference (B-A)	2,041	845	820	1,201	—
Change (%)	2.3	70.4	21.0	52.2	—
(Ref.) Actual results for year ending March 31, 2009	123,417	6,618	10,929	6,558	40.81

(2) Revision of the Full-Year Business Results Forecast for the Year Ending March 31, 2010 (April 1, 2009–March 31, 2010)

1) Consolidated Results (¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	358,600	10,500	11,800	1,000	6.22
Revised forecast (B)	379,000	17,500	19,000	6,000	37.34
Difference (B-A)	20,400	7,000	7,200	5,000	—
Change (%)	5.7	66.7	61.0	500.0	—
(Ref.) Actual results for year ending March 31, 2009	400,232	9,131	9,275	4,042	25.16

2) Non-consolidated Results (¥ millions)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Previously-announced forecast (A)	189,500	3,800	8,200	4,800	29.87
Revised forecast (B)	198,000	7,000	11,700	7,500	46.67
Difference (B-A)	8,500	3,200	3,500	2,700	—
Change (%)	4.5	84.2	42.7	56.3	—
(Ref.) Actual results for year ending March 31, 2009	214,471	6,421	13,166	5,600	34.85

(3) Reasons for the Revision

While KOITO has been actively rationalizing its operations through various measures such as reducing investment in plants and equipment and cutting costs, the slump in automobile production has eased thanks to growing use of “eco vehicles” throughout the world and measures to stimulate automobile sales. Thus, KOITO's earnings are expected to improve.

Accordingly, KOITO has decided to revise its second quarter cumulative business results forecast and full-year business results forecast for the year ending March 31, 2010.

However, it is still not clear whether the economy will recover completely, so the forecasts are subject to change.

2. Revision of the Dividend Forecast

(1) Details of the Revision

Record date	Dividend per share (¥)		
	Second quarter	Year-end	Full year
Previous forecast (July 29, 2009)	(TBD)	(TBD)	(TBD)
Revised forecast	8.00	(TBD)	(TBD)
Actual results for year ending March 31, 2010	—	—	—
(Ref.) Actual results for year ending March 31, 2009	12.00	8.00	20.00

(2) Reasons for the Revision

KOITO's policy is to pay continuously stable dividends to shareholders based on the comprehensive evaluation of our performance, the management environment, etc.

Although we left the forecasts for the interim and year-end dividends undecided due to uncertain operational environment, we will announce, as a result of comprehensive evaluation including the basic policy shown above, that the interim dividend will be 8 yen per share. The year-end dividend forecast will be announced when decided.

(Note) The above projections are based on information available at the time of release of this news. Actual results could differ from projections due to a variety of factors.