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PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Revision of the Dividend Forecast

KOITO MANUFACTURING CO., LTD. announces that, based on the recent operational trends, it has revised its dividend forecast for the year ending March 31, 2009, which was previously released on January 28, 2009, as follows:

1. Revision of the Dividend Forecast

(1) Details of the Revision

Record date	Dividend per share (¥)		
	Second quarter	Year end	Full year
Previous forecast (January 28, 2009)	12.00	12.00	24.00
Revised forecast	—	8.00	20.00
Actual results for year ending March 31, 2009	12.00	—	—
(Ref.) Actual results for year ending March 31, 2008	11.00	12.00	23.00

(2) Reasons for the Revision

KOITO's policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our business results, management environment, etc.

In overall consideration of the drastic worsening of performance from the previous year and the predicted continuation of the harsh management environment, and also hopeful continuous stable dividend payments in the future, we sincerely regret to revise our year-end dividend for the year ending March 31, 2009, as shown above.

Accordingly, the full year dividend per share is scheduled to be ¥20, which is ¥3 lower than the previous year.

(¥ millions)

		Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Consolidated Results	Actual results for year ending March 31, 2008 (A)	470,648	28,959	30,397	15,581	96.95
	Actual results for year ending March 31, 2009 (B)	400,232	9,131	9,275	4,042	25.16
	Difference (B-A)	△70,416	△19,827	△21,122	△11,538	—
	Change (%)	△15.0	△68.5	△69.5	△74.1	—
Non-consolidated Results	Actual results for year ending March 31, 2008 (A)	247,896	15,026	21,232	12,866	80.06
	Actual results for year ending March 31, 2009 (B)	214,471	6,421	13,166	5,600	34.85
	Difference (B-A)	△33,425	△8,605	△8,065	△7,265	—
	Change (%)	△13.5	△57.3	△38.0	△56.5	—

2. Cutting of Directors' Bonuses

In view of the seriousness of these business results and revision of the dividend forecast, directors' bonuses are to be reduced compared to the previous year.