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## PRESS RELEASE

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### Revision of Business Results Forecast

KOITO MANUFACTURING CO., LTD. announces that, based on the recent operational trends and other factors, it has revised its full-year business results forecast (consolidated and non-consolidated) that was released on October 27, 2008, as follows:

#### 1. Revision of the Full-Year Business Results Forecast for the Year Ending March 31, 2009 (April 1, 2008–March 31, 2009)

##### (1) Consolidated Results

	Net sales	Operating income	Recurring profit	Net income	Net income per share
Previously-announced forecast (A)	(Mil.) ¥460,300	(Mil.) ¥22,400	(Mil.) ¥24,600	(Mil.) ¥11,800	¥73.42
Revised forecast (B)	¥414,200	¥9,500	¥9,200	¥3,400	¥21.16
Difference (B-A)	△¥46,100	△¥12,900	△¥15,400	△¥8,400	—
Change (%)	△10.0	△57.6	△62.6	△71.2	—
(Ref.) Actual results for year ended March 31, 2008	¥470,648	¥28,959	¥30,397	¥15,581	¥96.95

##### (2) Non-consolidated Results

	Net sales	Operating income	Recurring profit	Net income	Net income per share
Previously-announced forecast (A)	(Mil.) ¥255,200	(Mil.) ¥13,800	(Mil.) ¥20,900	(Mil.) ¥12,500	¥77.78
Revised forecast (B)	¥227,100	¥6,300	¥13,300	¥7,800	¥48.53
Difference (B-A)	△¥28,100	△¥7,500	△¥7,600	△¥4,700	—
Change (%)	△11.0	△54.3	△36.4	△37.6	—
(Ref.) Actual results for year ended March 31, 2008	¥247,896	¥15,026	¥21,232	¥12,866	¥80.06

#### 2. Reasons for the Revision

In recent months, both the Japanese economy and the world economy have turned down simultaneously, as can be seen in the worsening investment environment, steep declines in stock prices, exchange fluctuations, etc. due to the global financial crisis. This has been affecting the real economy, resulting in sluggish consumer spending, declines in corporate earnings, deteriorating employment conditions, and so on.

In the automotive industry, the market has been shrinking due to falling demand for automobiles around the world.

In conjunction with large reductions in car manufacturers' production volumes, KOITO's consolidated and non-consolidated earnings have been declining, and thus we have made a downward revision to the full-year business results forecast.

(Note) The above projections are based on information available at the time of release of this news. Actual results could differ from projections due to a variety of factors.