

October 4, 2006

Press Release

KOITO MANUFACTURING CO., LTD.
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KOITO Starts Operation of KOITO KYUSHU's Plant

KOITO MANUFACTURING CO., LTD. (Head Office: Minato-ku, Tokyo; President & CEO: Takashi Ohtake) today announced that it started production at the plant of KOITO KYUSHU LIMITED on October 4, 2006. With aims to create a wider, more efficient, and more customer-focused business environment for its automotive lighting equipment production in Japan, KOITO established KOITO KYUSHU in Saga City, Kyushu, Japan in November 2005, and its plant has been under construction.

As the production and supply base of automotive lighting equipment in the Kyushu area, KOITO KYUSHU will provide customer-oriented products and services through improving production efficiency, reducing costs, and further enhancing Quality, Cost, and Delivery (QCD). It will also strive to become a company that is trusted by customers and that values its relationship with the local community.

1. Profile of KOITO KYUSHU

- (1) Company Name: KOITO KYUSHU LIMITED
- (2) President: Mitsuo Kikuchi (KOITO's Executive Senior Managing Director)
- (3) Location: 1580-6 Oaza Kamiizumi, Kuboizumi-machi, Saga City, Saga Prefecture, Japan
- (4) Establishment: November 1, 2005
- (5) Business Lines: Manufacturing and marketing of automotive lighting equipment
- (6) Fiscal Year Ending: March 31
- (7) Capital: 2.1 billion yen (scheduled to be raised to 3 billion yen at the end of 2006)
- (8) Ratio of Holdings: KOITO MANUFACTURING CO., LTD., 100%
- (9) Net Sales: 4.8 billion yen (projected for fiscal 2007)

2. Operation of the Plant

- (1) Size: Land area 81,500 m², Building area 32,700 m²
- (2) Investment Amount: 8 billion yen
- (3) Production Capacity: 1 million headlamps and 1 million signaling lamps per year (scheduled for 2009)
- (4) Number of Employees: 300 (as of October 2006; scheduled to be raised to 800 in 2009)
- (5) Start of Production: October 4, 2006