

PRESS RELEASE

September 1, 2004

KOITO MANUFACTURING CO., LTD.

Opening of KOITO MANUFACTURING CO., LTD., Guangzhou Office

KOITO MANUFACTURING CO., LTD., (Head Office: Minato-ku, Tokyo; President & CEO: Takashi Ohtake) has expanded its production of automobile lighting equipment in China with the establishment in 1989 of a joint venture company, Shanghai Koito Automotive Lamp Co., Ltd. (equity ownership percentage: Shanghai Automotive Industry Corp.: 50%; KOITO MANUFACTURING CO., LTD.: 45%; Toyota Tsusho Corp.: 5%).

The Chinese automobile industry has shown remarkable development in recent years, and automobile production is expected to break the 5-million unit barrier in 2004. Accordingly, Japanese automakers have been expanding their operations by starting new enterprises and introducing new models in the South China region.

In line with this, Koito established its Koito Manufacturing Co., Ltd., Guangzhou Office on September 1, 2004, with the aim of setting up a local production base for the Japanese automakers in the South China region.

1. Date of establishment: September 1, 2004
2. Name: KOITO MANUFACTURING CO., LTD., Guangzhou Office
3. Location: Room 5503, CITIC Plaza, 233 Tian He North Road, Guangzhou, Guangdong, China
TEL 86-20-3877-0295
FAX 86-20-3877-3979
4. Staff: 3 persons (Chief Representative: Hiroshi Yoshida, Koito Director)
5. Main duties
 - (1) Deal directly with local automakers in the South China region;
 - (2) Prepare for the establishment of a production base in the South China region;
 - (3) Collect information on the local automobile industry and related industries.