

ANNOUNCEMENT

April 3, 2003

We are pleased to announce that the following changes in the positions of the Directors will be expected at a regular general meeting of stockholders of KOITO MANUFACTURING CO., LTD. to be held June 27, 2003 and the subsequent meeting of the Board of Directors.

1. Expected changes of positions:

Name of Director	New Position	current position
Junsuke KATO	Chairman	President
Takashi OHTAKE	President	Executive Vice President

The current Chairman, Iwao OKIJIMA will retire.

2. Expected date of their assumption of office:

June 27, 2003

3. Background:

Along with the expected changes mentioned above, we intend further promotion of the development of our global operations and strengthening and fulfillment of management structure as a group.

Contact:

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