

Memorial Dividend of 85th Anniversary

The 1st day of Apr., 2000 is the 85th anniversary year. We believe this is the consequence of the great support extended by all the stockholders and other relative entities. We express here our deepest thanks to all the people concerned for the support. In reply to the support, we are pleased to announce that the company has resolved in today's B.O.D. meeting the following motion to pay an additional 2.0 yen-memorial dividend per a stock as the dividend of the 100th fiscal year ended in Mar., 2000, and this matter will be proposed at the 100th ordinary general meeting of the stock holders to be held in Jun., 2000.

Outlines

A proposed dividend at the end of the 100th fiscal year ended Mar., 2000:

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| Ordinary dividend | 4.0 yen/stock |
| the memorial dividend of the 85th anniversary of the company | 2.0 yen/stock |
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| total | 6.0 yen/stock |

As the company already paid an interim dividend of 4.0 yen/stock, the total dividend in this fiscal year will be 10 yen/stock.(8 yen ordinary and 2 yen memorial dividend)

For your reference:

- 1) Dividend paid in the 99th previous fiscal year : total 8.0 yen/stock, with 4.0 yen interim and 4.0 yen fiscal-year-end dividend

- 2) The last-estimated dividend : (Cf. a brief note dated Nov. 5, 1999) : not less than 4.0 yen fiscal-year-end dividend/stock