



May 27, 2008

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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(Stock Code: 7276 First Section, TSE)
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Cash Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. announces that, at a meeting of the Board of Directors held on May 27, 2008, it was resolved to pay cash dividends as appropriation of retained earnings for the record date of March 31, 2008, as follows:

1. Cash Dividend Proposals

	Proposed Cash Dividend	Most recent dividend forecast (announced April 23, 2008)	Cash Dividend for the previous fiscal year end of March 31, 2007
Record date	March 31, 2008	March 31, 2008	March 31, 2007
Dividend per share	12.00 yen	12.00 yen	11.00 yen
Total amount of dividends	1,928 million yen	—	1,767 million yen
Effective date	June 30, 2008	—	June 30, 2007
Source of dividend	Retained earnings	—	Retained earnings

2. Reasons

In the fiscal year ended on March 31, 2008, we achieved the sixth consecutive annual growth in net sales and net income for both consolidated and non-consolidated basis operations, resulting in the highest net sales and net income ever. In accordance with our policy to continuously distribute stable dividends to shareholders by comprehensively evaluating our business performance and management environment, we have decided to set the dividend at 12 yen, which is 1 yen higher than the payment for the year end of March 31, 2007.

This matter will be presented for approval to the Annual Meeting of Shareholders scheduled for June 27, 2008.

(Reference) Breakdown of Annual Dividends

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual Total
The current fiscal year	11.00 yen	12.00 yen (Proposed)	23.00 yen
The previous fiscal year (ended March 31, 2007)	11.00 yen	11.00 yen	22.00 yen