

January 26, 2005

Non-consolidated Earnings Report for the First Three Quarters of Fiscal 2005

Company Name: KOITO MANUFACTURING CO., LTD.
 Stock Listings: First Section, Tokyo Stock Exchange
 Code Number: 7276
 URL: <http://www.koito.co.jp>
 Representative Director: Takashi Ohtake, President & CEO
 Inquiries: Masahiro Ohtake, Executive Senior Managing Director, (03) 3443-7111

1. Non-Consolidated Results of Operations for First Three Quarters of Fiscal 2005

(April 1, 2004–December 31, 2004)

(1) Non-consolidated Business Results

(¥ millions; rounded down)

First Three Quarters,	Net sales		Operating income		Recurring profit		Net income	
Fiscal 2005	130,183	5.7%	5,235	44.5 %	7,941	27.1 %	4,719	27.8%
Fiscal 2004	123,196	7.0%	3,623	57.7%	6,250	48.2%	3,692	45.6%
(Ref.) Full Year Fiscal 2004	170,115	8.4%	6,743	29.8%	10,402	30.3%	6,036	2.4%

First Three Quarters,	Net income per share		Net income per share (diluted)	
Fiscal 2005		¥28.76		
Fiscal 2004		¥23.13		
(Ref.) Full Year Fiscal 2004		¥36.78		

Note:

The percentage figures accompanying net sales, operating income, recurring profit and net income represent year-on-year changes.

(2) Financial Situation

	Total assets (¥ millions)	Shareholders' equity (¥ millions)	Shareholders' equity ratio (%)	Shareholders' equity per share (¥)
Decrease. 31, 2004	163,357	101,081	61.9%	632.02
Decrease. 31, 2003	153,544	95,197	62.0%	596.46
(Ref.) Mar. 31, 2004	160,268	98,675	61.6%	618.06

2. Non-consolidated Outlook for Fiscal 2005 (April 1, 2004–March 31, 2005)

	Net sales (¥ millions)	Recurring profit (¥ millions)	Net income (¥ millions)
Fiscal 2005	176,100	12,200	7,300

Outlook for Fiscal 2005

In general, the Koito Group's business results remain on track with forecasts. As a result, the Company has not revised the forecasts previously announced on October 27, 2004. The above projections are based on information available at the time of release of this report. Actual results could differ significantly from projections due to a variety of factors.