

October 27, 2004

Press Release

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Revisions of Interim and Year-end Dividend Forecasts (Increase) for Fiscal 2005

KOITO MANUFACTURING CO., LTD. wishes to announce that at a meeting of the Board of Directors held on October 27, 2004, it approved a resolution to revise the interim dividend per share for fiscal 2005, ended March 31, 2005 (105th period), as follows.

In conjunction with this resolution, forecasts of dividends per share for fiscal 2005 announced on April 26, 2004 have been revised as shown below.

1. Reasons for Revisions to Dividend Forecasts (Increase)

In the first half of fiscal 2005, Koito posted strong consolidated and non-consolidated operating results, achieving large increases in net sales, recurring profit and net income. In keeping with its policy of paying stable dividends in line with overall business performance and operating conditions, Koito plans to raise the interim dividend by ¥2 per share from the previous year to ¥7 per share, the same as the year-end dividend for fiscal 2004.

In light of strong prospects for business performance under current conditions, Koito also plans to pay a year-end dividend of ¥7 per share, the same as the fiscal 2005 interim dividend per share. This will lift the dividend for fiscal 2005 to ¥14 per share.

2. Revisions of Interim and Year-end Dividends for Fiscal 2005 (April 1, 2004 to March 31, 2005)

(¥)

	Previous Forecast (Announced April 26, 2004)	Revised forecast	(Reference) Fiscal 2004 dividend
Interim dividend per share	6.00	7.00	5.00
Year-end dividend per share	6.00	7.00	7.00
Dividend for the year	12.00	14.00	12.00