



April 24, 2015

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“the Company”) announces that, at the meeting of the Board of Directors on April 24, 2015, it was resolved to pay dividends as appropriation of retained earnings for the record date of March 31, 2015, as follows:

1. Details of Year-end Dividends

	Proposed Dividend	Most recent dividend forecast (announced January 29, 2015)	Actual year-end dividend for year end of March 31, 2014
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	¥26.00	TBD	¥14.00
Total amount of Dividends	¥4,178 million	—	¥2,249 million
Effective date	June 29, 2015	—	June 30, 2013
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, management environment, etc.

Regarding the year-end dividend, the Company has decided to pay ¥16 yen per share, ¥2 higher than that for the previous year, in light of all the record high marked for two consecutive years in net sales, operating income, recurring profit and net income.

Furthermore, KOITO celebrated its 100th anniversary on April 1, 2015. To mark this occasion and in recognition of shareholders’ past support, the Company has decided to pay a commemorative dividend of 10 yen in addition to the ordinary dividend.

Accordingly, year-end dividend is scheduled to be ¥26, and the full year dividend, including the interim dividend, is scheduled to be ¥40, which is ¥14 higher than the previous year.

This matter will be presented for approval to the Annual Shareholders’ Meeting of scheduled for June 26, 2015.

(Reference) Breakdown of Full year Dividends

Record date	Dividend per share (¥)			Dividend paid (annual) (¥ millions)
	Second Quarter	Year end	Full year	
Actual results for the current fiscal year / proposed (ended March 31, 2015)	14.00	26.00	40.00	6,427
Actual results for the previous fiscal year (ended March 31, 2014)	12.00	14.00	26.00	4,178