



October 29, 2015

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
Representative Director: Hiroshi Mihara, President
(Stock Code: 7276 First Section, TSE)
Inquiries: Atsushi Inoue, Managing Corporate Officer
General Affairs Dept.
(Tel: +81-3-3443-7111)

Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“the Company”) announces that, at the meeting of the Board of Directors on October 29, 2015, it was resolved to pay dividends as appropriation of retained earnings for the record date of September 30, 2015, as follows:

1. Details of Dividends

	Resolved Dividend	Most recent dividend forecast (announced July 28, 2015)	Actual results for the previous year (second quarter of the year ending March 31, 2015)
Record date	September 30, 2015	September 30, 2015	September 30, 2014
Dividend per share	¥16.00	(TBD)	¥14.00
Total amount of dividends	¥2,571 million	—	¥2,249 million
Effective date	December 4, 2015	—	December 5, 2014
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our business results, management environment, etc.

In view of the uncertain business environment, forecasts for the interim and year-end dividend remained to be determined. Based on a comprehensive evaluation of all factors and in line with the above policy, the Company has decided to pay an interim dividend of ¥16 per share, which is ¥2 higher than the dividend amount for the same period of the previous fiscal year, and the same with the year-end ordinary dividend amount (excluding commemorative dividend of ¥10) of the previous fiscal year.

The forecast for the year-end dividend this year has yet to be determined and will be announced when decided.

(Reference) Forecast Annual Dividends

	Dividend per share (¥)		
	Second Quarter	Year end	Full year
Record date			
Forecast dividend		(TBD)	(TBD)
The actual result for the current fiscal year (ending March 31, 2016)	16.00		
The actual result for the previous fiscal year (ended March 31, 2015)	14.00	26.00 (ordinary dividend 16.00) (commemorative dividend 10.00)	40.00 (ordinary dividend 30.00) (commemorative dividend 10.00)