



April 26, 2016

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“the Company”) announces that, at the meeting of the Board of Directors on April 26, 2016, it was resolved to pay dividends as appropriation of retained earnings for the record date of March 31, 2016, as follows:

1. Details of Year-end Dividends

	Proposed Dividend	Most recent dividend forecast (announced January 28, 2016)	Actual year-end dividend for year end of March 31, 2015
Record date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	¥20.00	TBD	¥26.00
Total amount of dividends	¥3,213 million	—	¥4,178 million
Effective date	June 30, 2016	—	June 29, 2015
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, management environment, etc.

Regarding the year-end dividend, the Company has decided to pay ¥20 yen per share.

Accordingly, the full year dividend, including the interim dividend, is scheduled to be ¥36.

This matter will be presented for approval to the Annual Shareholders’ Meeting of scheduled for June 29, 2016.

(Reference) Breakdown of Full year Dividends

Record date	Dividend per share (¥)		
	Second Quarter	Year end	Full year
Actual results for the current fiscal year / proposed (ended March 31, 2016)	16.00	20.00	36.00
Actual results for the previous fiscal year (ended March 31, 2015)	14.00	26.00 (ordinary dividend 16.00) (commemorative dividend 10.00)	40.00 (ordinary dividend 30.00) (commemorative dividend 10.00)