



October 25, 2016

## PRESS RELEASE

KOITO MANUFACTURING CO., LTD.  
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### Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“the Company”) announces that, at the meeting of the Board of Directors on October 25, 2016, it was resolved to pay dividends as appropriation of retained earnings for the record date of September 30, 2016, as follows:

#### 1. Details of Dividends

	Resolved Dividend	Most recent dividend forecast (announced July 28, 2016)	Actual results for the previous year (second quarter of the year ending March 31, 2016)
Record date	September 30, 2016	September 30, 2016	September 30, 2015
Dividend per share	¥20.00	(TBD)	¥16.00
Total amount of dividends	¥3,213 million	—	¥2,571 million
Effective date	December 5, 2016	—	December 4, 2015
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reasons for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc.

In view of the uncertain business environment, forecasts for the interim and year-end dividends remained to be determined. Based on a comprehensive evaluation of all factors and in line with the above policy, the Company has decided to pay an interim dividend of ¥20 per share, which is ¥4 higher than the dividend amount for the same period of the previous fiscal year, and the same with the year-end dividend amount of the previous fiscal year.

The forecast for the year-end dividend this year has yet to be determined and will be announced when decided.

#### (Reference) Forecast of Annual Dividends

	Dividend per share (¥)		
	Second Quarter	Year end	Full year
Forecast dividend		(TBD)	(TBD)
The actual result for the current fiscal year (ending March 31, 2017)	20.00		
The actual result for the previous fiscal year (ended March 31, 2016)	16.00	20.00	36.00