



MEMBERSHIP  
April 26, 2017

## PRESS RELEASE

KOITO MANUFACTURING CO., LTD.  
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### Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that, at the meeting of the Board of Directors on April 26, 2017, it was resolved to pay dividends as appropriation of retained earnings for the record date of March 31, 2017, as follows:

#### 1. Details of Year-end Dividends

	Proposed dividend	Most recent dividend forecast (announced January 26, 2017)	Actual year-end dividend for year end of March 31, 2016
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Dividend per share	¥34.00	(TBD)	¥20.00
Total amount of dividends	¥5,463 million	—	¥3,213 million
Effective date	June 30, 2017	—	June 30, 2016
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc.

Based on this policy, KOITO has decided to pay ¥34 year-end dividend per share, ¥14 higher than that of the previous year, considering net sales, operating income, recurring profit and profit attributable to owners of parent marked the highest business performance following the previous year.

Accordingly, the full year dividend, including the interim dividend, is scheduled to be ¥54, which is ¥18 higher than the previous year.

This matter will be presented for approval to the Annual Shareholders’ Meeting of scheduled for June 29, 2017.

#### (Reference) Breakdown of Annual Dividends

	Dividend per share (¥)		
	Second quarter	Year end	Full year
Actual results for the current fiscal year / proposed (ended March 31, 2017)	20.00	34.00	54.00
Actual results for the previous fiscal year (ended March 31, 2016)	16.00	20.00	36.00