



MEMBERSHIP

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PRESS RELEASE

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Announcement Regarding the Settlement of Lawsuits

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that on May 26, 2017, KOITO and a subsidiary of KOITO (collectively, the “Companies”) reached a settlement with dealers that purchased automotive lamps and ballasts for automotive HID lamps and end purchasers of automotive lamps and ballasts for automotive HID lamps (the “Plaintiffs”), with respect to the lawsuits (the “Lawsuits”) filed by the Plaintiffs with the United States District Court for the Eastern District of Michigan. Details of the settlement are as follows:

1. Background from the Filing of the Lawsuits until the Settlement

The Plaintiffs filed the Lawsuits seeking damages, injunctive relief for the conduct at issue, and other relief against the defendants, alleging that the defendants, including the Companies, conspired to engage in adjustment conduct with respect to automotive lamps and ballasts for automotive HID lamps in the United States.

As a result of comprehensively considering various factors, the Companies have concluded that settling with the Plaintiffs would be a reasonable resolution, and decided to settle.

With respect to the settlement, it is planned that the U.S. court stated above will follow the approval procedures.

2. Counterparties to the Settlement

Dealers that purchased automotive lamps and ballasts for automotive HID lamps and end purchasers of automotive lamps and ballasts for automotive HID lamps

3. Settlement Amount

USD 30.25 million (approximately 3.4 billion yen)

4. Future Prospects

It is predicted that the settlement will have no impact on business performance during the fiscal year ending March, 2018.