



MEMBERSHIP  
April 27, 2018

## PRESS RELEASE

KOITO MANUFACTURING CO., LTD.  
Representative Director: Hiroshi Mihara, President  
(Stock Code: 7276 First Section, TSE)  
Inquiries: Atsushi Inoue, Managing Corporate Officer  
General Affairs Dept.  
(Tel: +81-3-3443-7111)

### Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that, at the meeting of the Board of Directors on April 27, 2018, it was resolved to pay dividends as appropriation of retained earnings for the record date of March 31, 2018, as follows:

#### 1. Details of Year-end Dividends

	Proposed dividend	Most recent dividend forecast (announced January 26, 2018)	Actual year-end dividend for year end of March 31, 2017
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	¥60.00 (ordinary dividend ¥40.00) (extraordinary dividend ¥20.00)	(TBD)	¥34.00
Total amount of dividends	¥9,643 million	—	¥5,463 million
Effective date	June 29, 2018	—	June 30, 2017
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc. In consideration of the historically highest profit attributable to owners of parent made available by the increase of extraordinary profit and others, KOITO has decided to pay ¥20 extraordinary dividend over ordinary dividend of ¥40; resulting in ¥60 year-end dividend per share, ¥26 higher than that of the previous year.

Accordingly, the full year dividend, including the interim dividend, is scheduled to be ¥96, which is ¥42 higher than the previous year.

This matter will be presented for approval to the Ordinary General Meeting of Shareholders scheduled for June 28, 2018.

#### (Reference) Breakdown of Annual Dividends

Record date	Dividend per share (¥)		
	Second quarter	Year end	Full year
Actual results for the current fiscal year / proposed (ended March 31, 2018)	36.00	60.00 (ordinary dividend 40.00) (extraordinary dividend 20.00)	96.00 (ordinary dividend 76.00) (extraordinary dividend 20.00)
Actual results for the previous fiscal year (ended March 31, 2017)	20.00	34.00	54.00