



MEMBERSHIP
April 23, 2019

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that, at the meeting of the Board of Directors on April 23, 2019, it was resolved to pay dividends as appropriation of retained earnings for the record date of March 31, 2019, as follows:

1. Details of Year-end Dividends

	Proposed dividend	Most recent dividend forecast (announced January 25, 2019)	Actual year-end dividend for year end of March 31, 2018
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	¥52.00	(TBD)	¥60.00 (ordinary dividend ¥40.00) (extraordinary dividend ¥20.00)
Total amount of dividends	¥8,358 million	—	¥9,643 million
Effective date	June 28, 2019	—	June 29, 2018
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc. In accordance with the policy, KOITO has decided to pay ¥52 of year-end dividend per share.

Accordingly, the full year dividend, including the interim dividend, is scheduled to be ¥92.

This matter will be presented for approval to the Annual Shareholders’ Meeting of scheduled for June 27, 2019.

(Reference) Breakdown of Annual Dividends

	Dividend per share (¥)		
	Second quarter	Year end	Full year
Actual results for the current fiscal year / proposed (ended March 31, 2019)	40.00	52.00	92.00
Actual results for the previous fiscal year (ended March 31, 2018)	36.00	60.00 (ordinary dividend 40.00) (extraordinary dividend 20.00)	96.00 (ordinary dividend 76.00) (extraordinary dividend 20.00)