



October 28, 2020

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
Representative Director: Hiroshi Mihara, President
(Stock Code: 7276 First Section, TSE)
Inquiries: Atsushi Inoue, Managing Corporate Officer
General Affairs Dept.
(Tel: +81-3-3443-7111)

Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that, at the meeting of the Board of Directors on October 28, 2020, it was resolved to pay dividends as appropriation of retained earnings for the record date of September 30, 2020, as follows:

1. Details of Dividends

	Resolved Dividend	Most recent dividend forecast (announced July 28, 2020)	Actual results for the previous year (second quarter of the year ending March 31, 2019)
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	¥20.00	(TBD)	¥52.00
Total amount of dividends	¥3,214 million	—	¥8,358 million
Effective date	December 4, 2020	—	December 5, 2019
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc. Regarding an interim dividend, in consideration of the significant deterioration of our business result for the first half of fiscal 2021 and continuous severe impact on our business climate from the novel coronavirus pandemic, KOITO has decided to pay ¥20 per share, which is same amount of the year-end dividend for the previous fiscal year.

The forecast for the year-end dividend this year has yet to be determined and will be announced when decided.

(Reference) Forecast of Annual Dividends

Record date	Dividend per share (¥)		
	Second Quarter	Year end	Full year
Forecast dividend		(TBD)	(TBD)
Actual results for the current fiscal year (ending March 31, 2021)	20.00		
Actual results for the previous fiscal year (ended March 31, 2020)	52.00	20.00	72.00