



MEMBERSHIP
April 27, 2021

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that, at the meeting of the Board of Directors on April 27, 2021, it was resolved to pay dividends as appropriation of retained earnings for the record date of March 31, 2021, as follows:

1. Details of Year-end Dividends

	Proposed dividend	Most recent dividend forecast (announced January 29, 2021)	Actual year-end dividend for year end of March 31, 2020
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	¥30.00	(TBD)	¥20.00
Total amount of dividends	¥4,822 million	—	¥3,214 million
Effective date	June 30, 2021	—	June 29, 2020
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc.

The year-end dividend of this term is scheduled to be ¥30 per share in consideration of the current business results and continuation of the severe business climate.

Accordingly, the full year dividend, including the interim dividend, is scheduled to be ¥50.

This matter will be presented for approval to the Annual Shareholders’ Meeting scheduled for June 29, 2021.

(Reference) Breakdown of Annual Dividends

Record date	Dividend per share (¥)		
	Second quarter	Year end	Full year
Actual results for the current fiscal year / proposed (ended March 31, 2021)	20.00	30.00	50.00
Actual results for the previous fiscal year (ended March 31, 2020)	52.00	20.00	72.00