



August 29, 2022

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Announcement Regarding Stock Split and Amendment to the Articles of Incorporation

KOITO MANUFACTURING CO., LTD. (“the Company”) announces that it has resolved at its Board of Directors held on August 29, 2022, the stock split and partial amendment to the Articles of Incorporation, as shown below:

1. Purpose of the Stock Split

The Company aims to create investment-friendly environment and to expand its investor base by reducing the Company’s investment unit price.

2. Outline of the Stock Split

(1) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Friday, September 30, 2022 will be split into two shares.

(2) Number of shares to be increased by the stock split

① Total number of shares issued before the stock split	160,789,436 shares
② Number of shares to be increased by the stock split	160,789,436 shares
③ Total number of shares issued after the stock split	321,578,872 shares
④ Total number of shares authorized after the stock split	640,000,000 shares

(3) Schedule of the stock split

① Public notice of record date	Wednesday, September 14, 2022
② Record date	Friday, September 30, 2022
③ Effective date	Saturday, October 1, 2022

(4) Changes in capital

The stock split will not result in a change to the amount of stated capital.

3. Amendment to the Articles of Incorporation

(1) Reason for amendment to the Articles of Incorporation

In line with the stock split, pursuant to the article 184, paragraph 2 of the Companies Act of Japan, the Company will amend the Articles of Incorporation as of Saturday, October 1, 2022.

(2) Details of the amendments

Details of the amendments are as follows:

(Underlined portions indicate the amendment.)

Current Articles of Incorporation	After the amendment
(Number of shares authorized) Article 5. The Company's number of shares authorized shall be <u>320,000,000 shares</u> .	(Number of shares authorized) Article 5. The Company's number of shares authorized shall be <u>640,000,000 shares</u> .