



October 27, 2022

## PRESS RELEASE

KOITO MANUFACTURING CO., LTD.  
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### Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that, at the meeting of the Board of Directors on October 27, 2022, it was resolved to pay dividends as appropriation of retained earnings for the record date of September 30, 2022, as follows:

#### 1. Details of Dividends

	Resolved Dividend	Most recent dividend forecast (announced July 27, 2022)	Actual results for the previous year (second quarter of the year ended March 31, 2022)
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share (¥)	24.00	(TBD)	24.00
Total amount of dividends (¥)	3,857 million	—	3,857 million
Effective date	December 5, 2022	—	December 6, 2021
Source of dividends	Retained earnings	—	Retained earnings

(Note) A 2-for-1 stock split of common stock was conducted, effective October 1, 2022. The dividend per share with the record date of September 30, 2022 stated above is the amount before the stock split.

#### 2. Reasons for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc.

Regarding the interim dividend, although the profit of this second quarter decreased significantly year on year, in line with the above policy, KOITO has decided to pay an interim dividend of ¥24 per share, which is the equivalent for the same period of the previous fiscal year.

The forecast for the year-end dividend has yet to be determined and will be announced when decided.

(Reference) Forecast of Annual Dividends

Record date	Dividend per share (¥)		
	Second Quarter	Year end	Full year
Forecast dividend		(TBD)	(TBD)
Actual results for the current fiscal year (ending March 31, 2023)	24.00		
Actual results for the previous fiscal year (ended March 31, 2022)	24.00	30.00	54.00

(Note) The dividend per share stated above is the amount before the stock split.