



MEMBERSHIP
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PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
Representative Director: Michiaki Kato, President
(Stock Code: 7276 Prime Market, TSE)
Inquiries: Atsushi Inoue, Managing Corporate Officer
General Affairs Dept.
(Tel: +81-3-3443-7111)

Announcement Regarding Introduction of CO₂-free Electricity “Shizuoka Green Electricity”

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that we have started to introduce CO₂-free electricity for all 4 plants in Shizuoka prefecture from January 2023 to accelerate activities for achieving Carbon Neutrality (CN). The CO₂-free electricity derives from renewable energy, “Shizuoka Green Electricity,” provided by Chubu Electric Power Miraiz Co., Inc. Therefore, it is estimated that CO₂ emissions will be reduced by 80% from FY 2014.

Besides, KOITO will introduce this electricity system not only at KOITO but also at our entire group companies and our suppliers. KOITO believes that the introduction of this system will enable KOITO group to work together for reducing CO₂ emissions.

KOITO does not expect any significant effects on its business performance by this introduction.

In order to materialize a decarbonized society, we are promoting several activities such as installing energy-efficient facilities, with the goal of reducing CO₂ emissions by 50% from FY 2014 by FY2031 and achieving CN by FY 2051.

Aiming to reduce CO₂, KOITO will enforce and continue CN investment, and accelerate the activities to achieve the goal at the early stage by actively introducing photovoltaic power generation and energy-saving facilities, etc., as well as fulfill “Eco-friendly Manufacturing for People and the Earth” under our corporate message “Lighting for Your Safety”.

(Reference) Outline of “Shizuoka Green Electricity”

“Shizuoka Green Electricity” is a CO₂-free electricity provided by Chubu Electric Power Miraiz Co., Inc. The electricity is originated from hydroelectric power generation in Shizuoka Prefecture.

