



MEMBERSHIP
April 26, 2023

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that, at the meeting of the Board of Directors on April 26, 2023, it was resolved to pay dividends as appropriation of retained earnings for the record date of March 31, 2023, as follows:

1. Details of Year-end Dividends

	Proposed dividend	Most recent dividend forecast (announced January 26, 2023)	Actual year-end dividend for year end of March 31, 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	¥16.00	(TBD)	¥15.00
Total amount of dividends	¥5,143 million	—	¥4,822 million
Effective date	June 30, 2023	—	June 30, 2022
Source of dividends	Retained earnings	—	Retained earnings

(Note) A 2-for-1 stock split of common stock was conducted, effective as of October 1, 2022. Actual year-end dividend for year end of March 31, 2022 is calculated assuming that the stock split was conducted at the beginning of the financial year ending March 31, 2022.

2. Reason for the Dividend Amount

KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc.

On the basis of the above policy, the year-end dividend is scheduled to be ¥16 per share.

KOITO conducted a 2-for-1 split of common stock, effective as of October 1, 2022. By calculating assuming that the split was conducted at the beginning of the financial year ending March 31, 2022, the annual dividend for this fiscal year, including the interim dividend, is scheduled to be 28 yen per share which is ¥1 higher than the previous year.

This matter will be presented for approval to the Ordinary General Meeting of Shareholders scheduled for June 29, 2023.

(Reference) Breakdown of Annual Dividends

Record date	Dividend per share (¥)		
	Second quarter	Year end	Full year
Actual results for the current fiscal year / proposed (ended March 31, 2023)	12.00	16.00	28.00
Actual results for the previous fiscal year (ended March 31, 2022)	12.00	15.00	27.00

(Note) A 2-for-1 stock split of common stock was conducted, effective as of October 1, 2022. Actual results are calculated assuming that the stock split was conducted at the beginning of the financial year ending March 31, 2022.