



March 7, 2025

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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Announcement Regarding the Completion of Disposal of Treasury Shares as a Restricted Shares and Partial Forfeiture of Rights for Employee Stock Ownership Plan

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that the payment procedures were completed today as follows for the disposal of treasury shares as a restricted shares and partial forfeiture of rights for Employee Stock Ownership Plan, which was resolved at its board of directors meeting held on October 29, 2024.

Moreover, the initially scheduled number of shares to be disposed of and total disposal value were changed due to a partial forfeiture. KOITO therefore also announces the details of the change.

For the details, please refer to the “Announcement Regarding the Disposal of Treasury Shares as a Restricted Shares for the Employee Stock Ownership Plan,” which was announced on October 29, 2024.

1. Overview of the Disposal (The changes are underlined.)

	After the change	Before the change
(1) Date of disposal	March 7, 2025	March 7, 2025
(2) Class and number of shares for disposal	<u>95,400</u> common shares of the Company	<u>222,750</u> common shares of the Company
(3) Disposal value	¥2,010.5 per share	¥2,010.5 per share
(4) Total disposal value	<u>¥191,801,700</u>	<u>¥447,838,875</u>
(5) Method of disposal (planned allottee)	Third-party allotment (KOITO Group Employee Stock Ownership Plan: <u>95,400</u> shares)	Third-party allotment (KOITO Group Employee Stock Ownership Plan: <u>222,750</u> shares)

2. The Reason for the Change

The change in the number of shares to be disposed of and total disposal value was made due to the finalization of the number of the members of the Employee Stock Ownership Plan who have consented to a Restricted Shares for the Employee Stock Ownership Plan