



October 29, 2024

PRESS RELEASE

KOITO MANUFACTURING CO., LTD.
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(Stock Code: 7276 Prime Market, TSE)
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Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that, at the meeting of the Board of Directors on October 29, 2024, it resolved to pay dividends as appropriation of retained earnings for the record date of September 30, 2024, as follows:

1. Details of Dividends

	Resolved dividend	Most recent dividend forecast (announced on April 25, 2024)	Actual results for the previous year (second quarter of the year ended March 31, 2024)
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share	¥28.00	¥28.00	¥25.00
Total amount of dividends	¥8,276 million	—	¥7,694 million
Effective date	December 5, 2024	—	December 5, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the Dividend Amount

KOITO is committed to further increasing its corporate value and enhancing returns to shareholders through business investment for sustainable growth. Regarding dividends, KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc.

Although the business environment is extremely severe, with both sales and profits are expected to decline compared to the previous fiscal year, on the basis of the above policy, KOITO has decided to pay an interim dividend of ¥28 per share, an increase of ¥3 from the same period of the previous year, same amount with our latest forecast.

The full year dividend for this fiscal year is scheduled to be ¥56 per share, an increase of ¥3 from the previous fiscal year.

(Reference) Breakdown of Annual Dividends

	Dividend per share		
Record date	Second quarter	Year end	Full year
Dividend forecast		¥28.00	¥56.00
Actual results for the current fiscal year (ending March 31, 2025)	¥28.00		
Actual results for the previous fiscal year (ended March 31, 2024)	¥25.00	¥28.00	¥53.00